

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.

KENDRIYA BHANDAR

BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	SCHL	AS AT	AS AT
		31.03.2023	31.03.2022
		Rs.	Rs.
<u>SOURCES OF FUNDS</u>			
SHARE CAPITAL	A	10083650	10098950
RESERVE AND SURPLUS	B	851146051	831368527
SHARE APPLICATION MONEY		45300	54700
<u>LOAN FUNDS</u>			
SECURED LOAN FROM BANK	C	70449567	104318668
HEAD OFFICE		0	0
<u>NON CURRENT LIABILITIES</u>			
PROVISION FOR GRATUITY		153849202	151067022
PROVISION FOR LEAVE ENCASHMENT		77960007	71824237
TOTAL FUNDS EMPLOYED		1163533778	1168732104
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS (Net Block)	D	28357936	28537555
DEFERRED TAX ASSETS		88289018	84280462
INVESTMENTS(Non Current)	E	1329669096	817182442
CURRENT ASSETS, LOAN AND ADVANCES	F	18424410829	17248647473
LESS : CURRENT LIABILITIES AND PROVISIONS	G	18707193101	17009915828
NET CURRENT ASSETS (F-G)		(282782272)	238731644
TOTAL ASSETS EMPLOYED		1163533778	1168732104

Accounting Policies and Notes to Accounts

The schedule referred to above form part of the Balance Sheet

For & on behalf of Kendriya Bhandar

(Bharat Kumar)
AGM (F & A)

(Sushma Sati)
DGM (F & A)

(Mukesh Kumar)
Managing Director

In terms of our report of even date annexed herewith

For BIPIN BIHARI & CO.

CHARTERED ACCOUNTANTS

FRN: 036529N

(CA Bipin Bihari)

Proprietor

M.No. 064387

UDIN: 23064387BGYEAO6672

PLACE: NEW DELHI

DATE: 22 AUGUST , 2023

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	SCHL	FOR THE YEAR ENDED 31.03.2023 Rs.	FOR THE YEAR ENDED 31.03.2022 Rs.
<u>INCOME</u>			
SALES (Net)		31229298697	40430565729
Insurance Claim Received against Stock		0	15959187
Other Income	H	96062684	92558811
TOTAL		31325361381	40539083727
<u>EXPENDITURE</u>			
Cost of goods sold	I	30782152834	40032758264
Personnel Expenses	J	404535839	371465736
Administrative Expenses	K	46207544	43720824
Selling and Distribution Charges	L	14011821	15010893
Interest and Financial Charges	M	12121532	14497872
Other Expenses	N	11561179	6545522
Prior Period Adjustments		0	1047952
Depreciation		4190257	4528849
TOTAL		31274781006	40489575913
PROFIT FOR THE YEAR		50580374	49507814
Add:- Balance Brought forward		565087619	543412309
Amount available for appropriation		615667993	592920123
Less :- Current Tax		23183143	21966922
Less: Earliar Year Tax		10460615	0
Deferred Tax		(4008556)	(4695472)
Provision for Dividend		1008365	1009895
Statutory Reserve fund		3982063	6632749
Contingency Reserve Fund		1592825	2653100
Education Fund		159283	265310
		579290255	565087619

Accounting Policies and Notes to Accounts O
The schedule referred to above form part of the Balance Sheet
For & on behalf of Kendriya Bhandar

(Bharat Kumar)
AGM (F & A)

(Sushma Sati)
DGM (F & A)

(Mukesh Kumar)
Managing Director

In terms of our report of even date annexed herewith

For BIPIN BIHARI & CO.
CHARTERED ACCOUNTANTS
FRN: 036529N

(CA Bipin Bihari)
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M.No. 064387
UDIN: 23064387BGYEAO6672
PLACE: NEW DELHI

DATE: 22 AUGUST , 2023

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	AS AT 31.03.2023 Rs.	AS AT 31.03.2022 Rs.
<u>SCHEDULE : 'A'</u>		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED</u>		
15000000 Shares of `10/-each	150000000	150000000
<u>PAID UP SHARE CAPITAL</u>		
A) GOVERNMENT		
681764 Shares of Rs.10 each (Previous Year 681764 Shares of Rs.10/- each)	6817640	6817640
B) OTHERS		
326601 Shares of Rs.10/- each (Previous Year 328131 Shares of Rs.10/- each)	3266010	3281310
TOTAL	10083650	10098950
SHARE APPLICATION MONEY	45300	54700
<u>SCHEDULE : 'B'</u>		
<u>RESERVES AND SURPLUS</u>		
Contingency Reserve Fund	58828775	57235950
Statutory Reserve Fund		
Opening Balance	209044958	202207619
Additions during the year	3982063	6632749
Unpaid Dividend	0	204590
	213027021	209044958
Profit and Loss Account	579290255	565087619
TOTAL	851146051	831368527
<u>SCHEDULE : 'C'</u>		
<u>SECURED LOANS</u>		
	70449567	104318668
Overdraft Account against Fixed Deposits (Fixed deposit receipts for Rs 12.72 Cr. (P.Y. Rs. 20.88Cr.) are pledged with the Bank as Security)		
TOTAL	70449567	104318668

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	AS AT 31.03.2023 Rs.	AS AT 31.03.2022 Rs.
SCHEDULE : 'E'		
INVESTMENTS(Non Current)		
Fixed deposits with schedule banks	1282931494	777393225
Interest Accrued and Due	46637603	39689218
In Shares of N C C F	100000	100000
TOTAL	1329669096	817182442
SCHEDULE : 'F'		
1) CURRENT ASSETS		
a) (i) Stock in Trade	245997171	226133894
(ii) Office Stationery & Other Stock	396347	451342
b) Sundry debtors	16997632788	15270582717
Less Provisions for Bad & Doubtful Debts	10777500	5777500
Less:- Ecs & Ch.Debtors Receipt	212809274	226926113
SUNDRY DEBTORS (NET)	16774046014	15037879103
c) Cash and Scheduled Bank Balances		
Cash in hand	2062376	1680416
In current A/c with Banks	231103352	188890588
d) Investment(current)		
In Fixed deposits with scheduled banks	229188658	559796426
Interest Accrued and Due on Fixed Deposits	24955121	21761460
Sub Total (A)	17507749039	16036593230
2. LOAN & ADVANCES		
a) Other recoverable	42746454	116589040
b) Imprest with Branches	0	0
c) Advances to Employees	11854	16854
d) Security Deposits/EMD	586117350	801803265
e) Income Tax and TDS	287786133	293645084
Sub Total (B)	916661791	1212054243
TOTAL (A+B)	18424410829	17248647473

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	AS AT 31.03.2023 Rs.	AS AT 31.03.2022 Rs.
<u>SCHEDULE : 'G'</u>		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
<u>A) CURRENT LIABILITIES</u>		
a) Sundry Creditors (Net of Debit balance)	17616501321	15805390832
b) Security deposits Suppliers	747429708	893154164
c) Security Deposits Employees	737887	746363
d) Unpaid Dividend	1430990	1153413
e) Book Overdraft with Scheduled bank	0	0
e) Other Liabilities	101695513	50783525
f) Provision for Bonus & Expenses	118898258	107291840
g) Advance from customers	9953027	6087905
Sub Total 'A'	18596646704	16864608041
<u>B) Tax</u>		
a) Current Tax	106328313	143557664
b) Deferred tax	0	0
<u>PROVISIONS</u>		
a) For Dividend	1008365	1009895
b) Other Provisions	3209720	740228
Sub Total 'B'	110546397	145307787
TOTAL (A+B)	18707193101	17009915828

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO STATEMENT OF PROFIT and LOSS FOR THE YEAR ENDED

PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
	Rs.	Rs.
<u>SCHEDULE : 'H'</u>		
<u>OTHER INCOME</u>		
Bank Interest Recd.	74330182	70063923
Other Miscellaneous Income	10742493	7964889
Recovery of shortages	4376740	6087300
Provision written back	1040326	1306352
Sales of empties	14279	53086
Rent Receipt	343137	406766
Profit on Sale of Vehicle	0	447
Recovery of Labour Charges	0	0
Window Display Income	5215527	6676048
TOTAL	96062684	92558811
<u>SCHEDULE : 'I'</u>		
<u>COST OF GOODS SOLD</u>		
Opening stock	226133894	257783825
Add: Purchases	30799810908	39999259659
Packing & Grinding Expenses	488498	548182
Freight & Cartage	1716704	1300492
Less: Closing Stock	245997171	226133894
Cost of Goods Sold	30782152834	40032758264
<u>SCHEDULE : 'J'</u>		
<u>PERSONNEL EXPENSES</u>		
Salaries, Wages Bonus and Incentives	287356751	244649175
Provident Fund Contribution and Gratuity	50820658	63907492
Staff welfare	4724849	4111386
Manpower Expenses Outsourcing	61633582	58797683
TOTAL	404535839	371465736
<u>SCHEDULE : 'K'</u>		
<u>ADMINISTRATIVE EXPENSES</u>		
Travelling & Conveyance	2525108	2193377
Equipments & Computers	2844754	3559360
Printing and Stationery	3839144	3615366
Telephones & Postage	2188105	2062601
Legal and Professional Charges	4698111	3232619
Rent Rates Taxes	23299613	22798204
Electricity Expenses	6708102	6178431
Inauguration Expenses	104607	80866
TOTAL	46207544	43720824

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED

PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
	Rs.	Rs.
<u>SCHEDULE : 'L'</u>		
<u>SELLING AND DISTRIBUTION EXPENSES</u>		
Tenders & other advertisement expenses	1456823	1655361
Repairs & Maintenance of scale and weights	361473	355621
Repairs & Maintenance of Vehicles	2002435	539666
Loading and Unloading Expenses	524349	261193
Insurance charges	1101131	891334
Quality Control Expenses	752508	593583
Hiring Charges of Vehicles	2013886	3082830
Store Running & Maint. Expenses	3048946	5246091
Turnover/ Trade /Sales Tax/Service tax	768252	70248
Sales promotion	1176646	1464966
Installation charges	805373	850000
TOTAL	14011821	15010893
<u>SCHEDULE : 'M'</u>		
<u>INTEREST AND FINANCIAL CHARGES</u>		
Bank interest on Overdraft	6899809	7875637
Bank Charges	2035558	1360983
Others Interest Charges	597595	2228971
Service Charges to bank	2588570	3032281
TOTAL	12121532	14497872
<u>SCHEDULE : 'N'</u>		
<u>OTHER EXPENSES</u>		
Audit Fees	817090	814590
Miscellaneous Expenses	7279252	2366369
Stock verification charges	575600	831796
Accounting Charges	2672977	2323682
Loss on sale of Vehicle	0	34592
Penalty Paid	1574	411
Loss by Theft	0	0
ISO Certification charges	45500	43000
AMC Charges	42800	0
Other Expenses	116373	108319
Professional Tax	10013	22764
TOTAL	11561179	6545522

GROUPING OF BALANCE SHEET ITEMS AS ON 31.03.2023

PARTICULARS	AS AT 31.03.2023 Rs.	AS AT 31.03.2022 Rs.
<u>1. CASH AND CHEQUES IN HAND</u>		
Cash in Hand (Delhi)	289195	49798
Cash with Stores	1636717	1541814
Cash in Hand (Outside Delhi)	136464	88804
TOTAL	2062376	1680416
<u>2. BALANCE WITH SCHEDULED BANKS</u>		
DELHI	23832796	33962790
CHENNAI	121923017	76997642
MUMBAI	22459293	3328231
GANDHI NAGAR	397648	643545
MUSSORIE	684851	597098
CHANDIGARH	5212852	3646682
LUCKNOW	1463175	1754769
FARIDABAD	4508797	6156895
COCHIN	1130100	1504473
GWALIOR	18770146	18502390
GHAZIABAD/NOIDA	9031338	1579465
JAIPUR	9779370	22686231
KOLKATA	11194171	16447335
RANCHI	420974	1030524
BHUBANESWAR	294824	52516
TOTAL	231103352	188890588
<u>3. OTHER RECOVERABLES</u>		
Prepaid Expenses	2584623	1353769
Amount recoverable from staff	1334275	1278396
Remittance in Transit	1272767	3097878
Advances & Other Receivables	111427	8708836
Sales Tax Recoverable of earlier year	47002	47002
VAT Recoverable	35095096	100335336
Inter Branch adjustment account	(819368)	(764500)
TDS Recoverable (Including GST TDS)	3120632	2532323
TOTAL	42746454	116589040

GROUPING OF BALANCE SHEET ITEMS AS ON 31.03.2023

PARTICULARS	AS	AT	AS	AT
	31.03.2023		31.03.2022	
	Rs.		Rs.	
<u>4. OTHER LIABILITIES</u>				
ESI payable staff	6968102		6939084	
Salary payable staff	53697046		28177573	
VAT/GST Payable	26362661		(1507899)	
TDS Payable	4403229		5585545	
Thrift and credit society	1311205		1717775	
Employees LIC premium payable	70620		78543	
P F Payable	3369843		3229631	
Emp. Relief fund Payable	0		8847	
Group Insurance Scheme payable	82403		35447	
Benevolent Fund Payable	302960		203100	
Professional Fees Payable	347760		122000	
Staff Mediclaim Payable	12900		12900	
Physical verification fees payable	264800		306316	
Professional Tax Payable	500		182300	
Advance against sale	1590		1960	
Service Charges payable	12129		45129	
Accounting charges Payable	752570		710417	
Remittance in transit	2268734		3635378	
Education Fund Payable	950981		791698	
Union Subscription Payable	5760		7780	
Covid Relief Payable	509720			
TOTAL	101695513		50283525	
<u>5. PROVISION FOR BONUS AND EXPENSES</u>				
Provision for Expenses	14206596		13931120	
Provision for Rent	26131956		26166022	
Audit fee payable	449590		662678	
Provision for Bonus	72380		97580	
Provision for Gratuity (Current)	18104680		16393843	
Provision for Productivity Incentive	52594563		43753258	
Provision for Leave Encashment (current)	7338493		6287339	
	118898258		107291840	
<u>6. OTHER PROVISION</u>				
Provision for Investment	100000		100000	
Other Provisions	10579347		10635956	
Inter Branch adjustment account	(7469627)		(9995728)	
TOTAL	3209720		740228	

GROUPING OF STATEMENT OF PROFIT AND LOSS ITEMS

PARTICULARS	FOR THE YEAR ENDED 31.03.2023 Rs.	FOR THE YEAR ENDED 31.03.2022 Rs.
<u>1. TRAVELING AND CONVEYANCE</u>		
Traveling Expenses	1370745	1309061
Conveyance Expenses	1154363	884315
TOTAL	2525108	2193377
<u>2. SALARIES ,WAGES, BONUS & INCENTIVES</u>		
Pay and Allowance	231337647	219381060
LTC	59000	75340
Overtime	1430880	1471082
Deposit Link Insurance	271130	272454
Productivity Incentives	25633524	20204704
Medicclaim Insurance	2590342	2382877
VRS Compensation	0	0
Tuition Fees	1034228	861658
Wage Revision	25000000	0
TOTAL	287356751	244649175
<u>3. STAFF WELFARE</u>		
Staff Welfare	897775	869245
Honorarium	186760	358990
Benevolent Fund	136270	136267
Diwali Expenses	3466756	2711144
Entertainment Expenses	37288	35740
TOTAL	4724849	4111386

GROUPING OF STATEMENT OF PROFIT AND LOSS ITEMS

PARTICULARS	FOR THE YEAR ENDED 31.03.2023 Rs.	FOR THE YEAR ENDED 31.03.2022 Rs.
<u>4. PROVIDENT FUND CONT AND GRATUITY</u>		
Pension Contribution	4338462	4528688
Employer Provident Fund Contribution	16360592	15480207
Gratuity Contribution	17282308	30532597
Leave Salary Contribution	12082383	12649443
Fund	756913	716557
TOTAL	50820658	63907492
<u>5. REPAIR AND MAINTENANCE</u>		
Repair and maintenance of		
Buildings & Electrical Fittings	122704	141036
Office equipment and furniture	1078196	1337836
Computers	1643855	2080489
Generator	0	0
TOTAL	2844754	3559360
<u>6. RENT,RATES,TAXES AND ELECTRICITY EXPENSES</u>		
Rent, Rates ,Taxes and Licence fee	23299613	22798204
Electricity	6708102	6178431
TOTAL	30007715	28976635
<u>7. MISCELLANEOUS EXPENSES</u>		
Office Expenses	6342346	1024175
Donation	1002	1002
Board and AGM Expenses	798913	1248517
Books & Periodicals	136991	92675
TOTAL	7279252	2366369
<u>8. LEGAL & PROFESSIONAL EXPENSES</u>		
Legal Expenses	2540767	1713616
Professional Expenses	2157344	1519003
TOTAL	4698111	3232619
<u>9. Audit Fees</u>		
Statutory Audit	425990	415990
Internal Audit	65600	71600
Tax Audit	255000	236000
VAT/GST Audit	70500	91000
TOTAL	817090	814590