

ANNEXURE-III**TEXT OF THE BYELAW AFTER INCORPORATING THEREIN THE
AMENDMENT****8. CESSATION OF MEMBERSHIP**

(i) to (v) as in the existing byelaws

8(A) Disqualification for member of Kendriya Bhandar

No person shall be eligible for being a member of Kendriya Bhandar if –

- (a) his business is in conflict or competitive with the business of Kendriya Bhandar ; or
- (b) if he has not purchased goods from the retail stores of Kendriya Bhandar worth Rs.500/- per annum for two consecutive years ; or
- (c) he has not attended three consecutive general meetings of Kendriya Bhandar and such absence has not been condoned by the members in the General meeting ; or
- (d) he has made any default in payment of any amount to be paid to Kendriya Bhandar under the byelaws of the Society.

Provided that such defaulting member shall be informed about the default in making payment and served with a notice of 30 days to make the payment failing which the member will be disqualified without giving further opportunity;



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AMENDMENT**

PROPOSED BYELAW NO. 35 : "If no dividend is claimed for a period of one year from the date of declaration, a Press advertisement shall be issued in a newspaper to inform all members to claim the dividend within 30 days of the release of the press advertisement. In the event the dividend is not claimed during this period, it shall be transferred to the Reserve Fund of the Society and no further claim will be entertained".



Bhatra