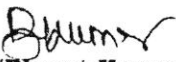
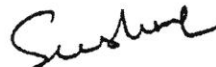


CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
KENDRIYA BHANDAR
BALANCE SHEET AS AT 31ST MARCH 2019


| PARTICULARS | SCHL | AS | AT |
|--|------|---------------------|---------------------|
| | | 31.03.2019 | 31.03.2018 |
| | | Rs. | Rs. |
| <u>SOURCES OF FUNDS</u> | | | |
| SHARE CAPITAL | A | 10150400.00 | 10119690.00 |
| RESERVE AND SURPLUS | B | 740144902.72 | 729883009.21 |
| SHARE APPLICATION MONEY | | 31900.00 | 20700.00 |
| <u>LOAN FUNDS</u> | | | |
| SECURED LOAN FROM BANK | C | 70860381.95 | 47398454.19 |
| HEAD OFFICE | | - | - |
| <u>NON CURRENT LIABILITIES</u> | | | |
| PROVISION FOR GRATUITY | | 117439938.00 | 110489917.00 |
| PROVISION FOR LEAVE ENCASHMENT | | 54391688.00 | 50765682.00 |
| TOTAL FUNDS EMPLOYED | | 993019210.67 | 948677452.40 |
| <u>APPLICATION OF FUNDS</u> | | | |
| FIXED ASSETS (Net Block) | D | 32864348.23 | 35080153.81 |
| DEFERRED TAX ASSETS | | 63956798.12 | 59312868.83 |
| INVESTMENTS(Non Current) | E | 699099823.29 | 642719729.51 |
| CURRENT ASSETS, LOAN AND ADVANCES | F | 3366879855.06 | 2767095042.65 |
| LESS : CURRENT LIABILITIES AND PROVISIONS | G | 3169781614.03 | 2555530342.40 |
| NET CURRENT ASSETS (F-G) | | 197098241.03 | 211564700.25 |
| TOTAL ASSETS EMPLOYED | | 993019210.67 | 948677452.40 |
| | | (0.00) | 0.00 |

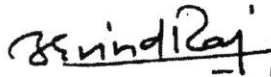
Accounting Policies and Notes to Accounts
The schedule referred to above form part of the Balance Sheet


(Bharat Kumar)
Accounts Officer


(Sushma Sati)
Chief Accounts Officer

In terms of our report of even date annexed herewith
For **SASTRY K ANANDAM & CO. LLP**
CHARTERED ACCOUNTANTS
FRN: 000179N/N500051


(Mukesh Kumar)
Managing Director


(CA Arvind Kumar Raj)
Partner
M.No. 535260

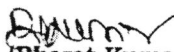


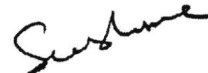
PLACE: NEW DELHI
DATE : 24th AUGUST, 2019

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

| PARTICULARS | SCHL | FOR THE YEAR | FOR THE YEAR |
|--------------------------------------|------|-----------------------|----------------------|
| | | ENDED 31.03.2019 | ENDED 31.03.2018 |
| | | Rs. | Rs. |
| INCOME | | | |
| SALES (Net) | | 15399169797.06 | 7501392616.43 |
| Other Income | H | 88704494.27 | 90215636.60 |
| TOTAL | | 15487874291.33 | 7591608253.03 |
| EXPENDITURE | | | |
| Cost of goods sold | I | 15068543561.02 | 7185074012.29 |
| Personnel Expenses | J | 306287918.75 | 298042914.24 |
| Administrative Expenses | K | 44259775.03 | 47711823.55 |
| Selling and Distribution Charges | L | 15872163.91 | 16042451.07 |
| Interest and Financial Charges | M | 14978616.99 | 14060194.69 |
| Other Expenses | N | 6410822.19 | 5543340.52 |
| Prior Period Adjustments* | O | 5,387,410.00 | 3,451.00 |
| Depreciation | | 6,007,233.45 | 6,211,522.78 |
| TOTAL | | 15467747501.34 | 7572689710.14 |
| PROFIT FOR THE YEAR | | 20126789.99 | 18918542.89 |
| Add:- Balance Brought forward | | 491108307.08 | 490434834.21 |
| Amount available for appropriation | | 511235097.07 | 509353377.10 |
| Less :- Current Tax | | 13628974.78 | 17316972.23 |
| Deferred Tax | | (4643929.29) | (1622732.23) |
| Provision for Dividend | | 1015040.00 | 1011969.00 |
| Statutory Reserve fund | | 1370694.00 | 1474005.00 |
| Contingency Reserve Fund | | 548278.00 | 58960.00 |
| Education Fund | | 54828.00 | 5896.00 |
| | | 499261211.58 | 491108307.09 |

Accounting Policies and Notes to Accounts
The schedule referred to above form part of the Balance Sheet

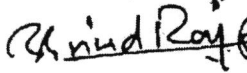

(Bharat Kumar)
Accounts Officer


(Sushma Sati)
Chief Accounts Officer

In terms of our report of even date annexed herewith

For **SASTRY K ANANDAM & CO. LLP**
CHARTERED ACCOUNTANTS
FRN: 000179N/N500051)


(Mukesh Kumar)
Managing Director


(CA Arvind Kumar Raj)
Partner

M.No. 535260

PLACE: NEW DELHI

DATE : 24th AUGUST, 2019



CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.

CASH FLOW STATEMENT

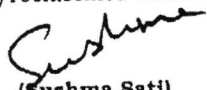
| PARTICULARS | | 2018-19 | 2017-18 |
|---|---|---------------|---------------|
| Cash Flow from operating activities | | Rs. In Cr. | Rs. In Cr. |
| A | Net(Loss)/Profit before Taxation and extraordinary item | 2.01 | 1.89 |
| Adjustments for : Non cash expenditure/ Income | | | |
| | Liability no longer required & Provision written back | 0.19 | 1.25 |
| | Prior period Expenses | | - |
| | Other provisions for expenses | | - |
| | Depreciation | 0.60 | 0.62 |
| | Financial Expenses | 1.50 | 1.41 |
| | Interest Received | (6.78) | (6.53) |
| | | | - |
| | Operating profit before working capital changes | (2.48) | (1.36) |
| Adjustments for changes in working capital : | | | |
| | - (INCREASE)/DECREASE in Accounts Receivable | (35.15) | (35.93) |
| | - (INCREASE)/DECREASE in Other Receivables | (34.69) | (10.12) |
| | - (INCREASE)/DECREASE in Inventories | 1.42 | 2.63 |
| | - INCREASE/(DECREASE) in Accounts Payable and Other Liabilities | 59.95 | 38.88 |
| | - INCREASE/(DECREASE) in Non Current Liabilities and Provision | 1.06 | 7.14 |
| | Cash Generated from Operations | (9.89) | 1.24 |
| | Taxes Paid | 0.50 | 0.90 |
| | Net Cash from operating activities (Total-A) | (9.39) | 2.14 |
| B | Cash Flow From Investing Activities | | |
| | Purchase of Fixed Assets | (0.39) | (1.06) |
| | Proceeds from Sale of Fixed Assets | 0.01 | - |
| | Maturity/Investment in FDRs | (5.53) | 1.87 |
| | Interest Received | 6.02 | 4.12 |
| | Net Cash from Investing activities (Total -B) | 0.11 | 4.93 |
| C | Cash Flow from Financing Activities | | |
| | Proceed from issuance of Share Capital & Application Money | 0.004 | 0.01 |
| | Secured Loan (Bank overdraft) | 2.35 | 1.45 |
| | Financial Expenses | (1.50) | (1.41) |
| | Dividend Paid | | - |
| | Education Fund Paid | 0.00 | - |
| | Net cash from Financing activities (Total - C) | 0.85 | 0.05 |
| | Net Cash Increase/(Decrease) in cash & cash equivalents (A+B+C) | (8.42) | 7.12 |
| | Cash and cash equivalents as at 31/03/18 (P.Y. 31.03.2017) | 21.81 | 14.69 |
| | Cash and cash equivalents as at 31/03/19 (P.Y. 31.03.2018) | 13.38 | 21.81 |

(1) The above Cash Flow Statement has been prepared under the indirect method as set out in the accounting standard-3 on cash flow statement issued by the Institute of Chartered Accountants of India

(2) Figures in brackets indicate cash outflow

(3) The Figures of Previous year have been regrouped/reclassified wherever necessary.


(Bharat Kumar)
Accounts Officer


(Sushma Sati)
Chief Accounts Officer


(Mukesh Kumar)
Managing Director

For **SASTRY K ANANDAM & CO. LLP**

CHARTERED ACCOUNTANTS

FRN: 000179N/N500051

(CA Arvind Kumar)

Partner

M.No. 535260



DATE : 24th AUGUST, 2019

PLACE: NEW DELHI

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

PARTICULARS

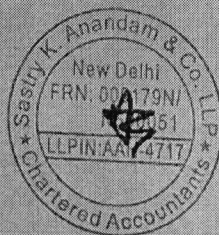
| | AS AT 31.03.2019 Rs. | AS AT 31.03.2018 Rs. |
|---|----------------------------|----------------------------|
| SCHEDULE : 'A' | | |
| SHARE CAPITAL | | |
| AUTHORISED | | |
| 15000000 Shares of `10/-each | 150000000.00 | 150000000.00 |
| PAID UP SHARE CAPITAL | | |
| A) GOVERNMENT | | |
| 681764 Shares of Rs.10 each (Previous Year 681764 Shares of Rs.10/- each) | 6817640.00 | 6817640.00 |
| B) OTHERS | | |
| 333276 Shares of Rs.10/- each (Previous Year 330205 Shares of Rs.10/- each) | 3332760.00 | 3302050.00 |
| TOTAL | 10150400.00 | 10119690.00 |
| SHARE APPLICATION MONEY | 31900.00 | 20700.00 |
| SCHEDULE : 'B' | | |
| RESERVES AND SURPLUS | | |
| Contingency Reserve Fund | 50126208.97 | 49577931.01 |
| Statutory Reserve Fund | | |
| Opening Balance | 189196771.12 | 187541358.12 |
| Additions during the year | 1370694.00 | 1474005.00 |
| Unpaid Dividend | 189617.00 | 181408.00 |
| | 190757082.12 | 189196771.12 |
| Profit and Loss Account | 499261611.63 | 491108307.08 |
| TOTAL | 740144902.72 | 729883009.21 |
| SCHEDULE : 'C' | | |
| SECURED LOANS | | |
| Overdraft Account against Fixed Deposits (Fixed deposit receipts for Rs. 20.36 Cr. (P.Y. Rs. 10.05 Cr.) are pledged with the Bank as Security) | 70860381.95 | 47398454.19 |
| TOTAL | 70860381.95 | 27596606.63 |



CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

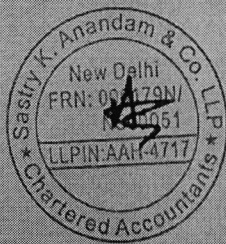
PARTICULARS

| | AS AT 31.03.2019 Rs. | AS AT 31.03.2018 Rs. |
|--|----------------------------|----------------------------|
| SCHEDULE : 'E' | | |
| INVESTMENTS(Non Current) | | |
| Fixed deposits with schedule banks | 673673550.71 | 618561897.66 |
| Interest Accrued and Due | 25326272.58 | 24057831.85 |
| In Shares of N C C F | 100000.00 | 100000.00 |
| TOTAL | 699099823.29 | 642719729.51 |
| SCHEDULE : 'F' | | |
| 1) CURRENT ASSETS | | |
| a) (i) Stock in Trade | 210306498.18 | 224371321.66 |
| (ii) Office Stationery & Other Stock | 563986.49 | 727413.66 |
| b) Sundry debtors | 2329555231.99 | 1982889496.58 |
| Less Provisions for Bad & Doubtful Debts | 5777500.00 | 5777500.00 |
| Less:- Ecs & Ch.Debtors Receipt | 147463057.97 | 152302327.87 |
| SUNDRY DEBTORS (NET) | 2176314674.02 | 1824809668.71 |
| c) Cash and Scheduled Bank Balances | | |
| Cash in hand | 4291902.35 | 619665.74 |
| In current A/c with Banks | 129540440.84 | 217503837.40 |
| d) Investment(current) | | |
| In Fixed deposits with scheduled banks | 355155508.50 | 325212882.80 |
| Interest Accrued and Due on Fixed Deposits | 24554317.81 | 18057268.37 |
| Sub Total (A) | 2900727328.19 | 2611302058.34 |
| 2. LOAN & ADVANCES | | |
| a) Other recoverable | 109401333.75 | 73334133.53 |
| b) Imprest with Branches | - | - |
| c) Advances to Employees | 16854.00 | 4074904.00 |
| d) Security Deposits/EMD | 259602907.94 | 23614540.07 |
| e) Income Tax and TDS | 97131431.18 | 54769406.71 |
| Sub Total (B) | 466152526.87 | 155792984.31 |
| TOTAL (A+B) | 3366879855.06 | 2767095042.65 |



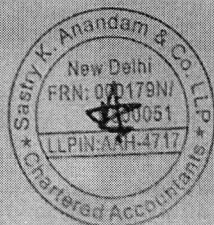
CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

| PARTICULARS | AS AT | AS AT |
|--|----------------------|----------------------|
| | 31.03.2019 | 31.03.2018 |
| | Rs. | Rs. |
| SCHEDULE : 'G' | | |
| CURRENT LIABILITIES AND PROVISIONS | | |
| A) CURRENT LIABILITIES | | |
| a) Sundry Creditors (Net of Debit balance) | 2548439334.51 | 2242743039.47 |
| b) Security deposits Suppliers | 335982668.75 | 91922909.35 |
| c) Security Deposits Employees | 611,030.89 | 601,977.46 |
| d) Unpaid Dividend | 1752358.80 | 1161741.80 |
| e) Book Overdraft with Scheduled bank | 108473.57 | 0.00 |
| e) Other Liabilities | 71318961.37 | 45560039.07 |
| f) Provision for Bonus & Expenses | 119515983.57 | 98788823.59 |
| g) Advance from customers | 1,240,018.62 | 4,591,558.90 |
| Sub Total 'A' | 3078968830.08 | 2485370089.64 |
| B) Tax | | |
| a) Current Tax | 74611522.32 | 0.00 |
| b) Deferred tax | - | - |
| PROVISIONS | | |
| a) For Dividend | 1015040.00 | 1011969.00 |
| b) Other Provisions | 15186221.63 | 69148283.76 |
| Sub Total 'B' | 90812783.95 | 70160252.76 |
| TOTAL (A+B) | 3169781614.03 | 2555530342.40 |



CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO STATEMENT OF PROFIT and LOSS FOR THE YEAR ENDED
31ST MARCH 2019

| PARTICULARS | FOR THE YEAR ENDED 31.03.2019 Rs. | FOR THE YEAR ENDED 31.03.2018 Rs. |
|--|---|---|
| SCHEDULE : 'H' | | |
| OTHER INCOME | | |
| Bank Interest Recd. | 67777339.93 | 65269657.96 |
| Other Miscellaneous Income | 7428413.13 | 8183421.32 |
| Recovery of shortages | 7646499.78 | 3659078.27 |
| Provision written back | 1921506.57 | 12486776.75 |
| Sales of empties | 32179.00 | 19540.00 |
| Rent Receipt | 135850.00 | 345066.00 |
| Profit on Sale of Vehicle | 0.00 | 0.00 |
| Recovery of Labour Charges | - | 252,096.30 |
| Window Display Income | 3762705.86 | 0.00 |
| TOTAL | 88704494.27 | 90215636.60 |
| SCHEDULE : 'I' | | |
| COST OF GOODS SOLD | | |
| Opening stock | 224371321.66 | 250953667.37 |
| Add: Purchases | 15052425491.27 | 7145016528.24 |
| Packing & Grinding Expenses | 691818.00 | 760137.75 |
| Freight & Cartage | 1361428.27 | 12715000.59 |
| Less: Closing Stock | 210306498.18 | 224371321.66 |
| Cost of Goods Sold | 15068543561.02 | 7185074012.29 |
| SCHEDULE : 'J' | | |
| PERSONNEL EXPENSES | | |
| Salaries, Wages Bonus and Incentives | 208619193.00 | 200674218.00 |
| Provident Fund Contribution and Gratuity | 41586095.18 | 31418239.24 |
| Staff welfare | 3109176.07 | 3351474.00 |
| Manpower Expenses Outsourcing | 52973454.50 | 62598983.00 |
| TOTAL | 306287918.75 | 298042914.24 |
| SCHEDULE : 'K' | | |
| ADMINISTRATIVE EXPENSES | | |
| Travelling & Conveyance | 2143046.87 | 2068557.60 |
| Equipments & Computers | 3261216.59 | 6316324.87 |
| Printing and Stationery | 2941768.30 | 2833083.95 |
| Telephones & Postage | 2638903.64 | 2596888.18 |
| Legal and Professional Charges | 4581842.00 | 4525571.44 |
| Rent Rates Taxes | 21642139.58 | 29163910.51 |
| Electricity Expenses | 6981730.05 | 178593.00 |
| Inauguration Expenses | 69128.00 | 28894.00 |
| TOTAL | 44259775.03 | 47711823.55 |



CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED
31ST MARCH 2019

| PARTICULARS | FOR THE YEAR ENDED 31.03.2019 Rs. | FOR THE YEAR ENDED 31.03.2018 Rs. |
|--|---|---|
| SCHEDULE : 'L' | | |
| SELLING AND DISTRIBUTION EXPENSES | | |
| Tenders & other advertisement expenses | 537903.06 | 1063883.19 |
| Repairs & Maintenance of scale and weights | 282217.00 | 391766.00 |
| Repairs & Maintenance of Vehicles | 423397.61 | 479680.00 |
| Loading and Unloading Expenses | 409450.50 | 244812.25 |
| Insurance charges | 363519.00 | 536846.00 |
| Quality Control Expenses | 605694.96 | 625416.00 |
| Hiring Charges of Vehicles | 3666249.53 | 4678339.00 |
| Store Running & Maint. Expenses | 6388214.00 | 4887101.60 |
| Turnover/ Trade /Sales Tax/Service tax | 2479937.16 | 99832.00 |
| Sales promotion | 715581.09 | 2497472.94 |
| Installation charges | 0.00 | 537302.09 |
| TOTAL | 15872163.91 | 16042451.07 |
| SCHEDULE : 'M' | | |
| INTEREST AND FINANCIAL CHARGES | | |
| Bank interest on Overdraft | 7213806.66 | 4218878.71 |
| Bank Charges | 974712.39 | 1571726.80 |
| Others Interest Charges | 1761632.00 | 1891293.69 |
| Service Charges to bank | 5028465.94 | 6378295.49 |
| TOTAL | 14978616.99 | 14060194.69 |
| SCHEDULE : 'N' | | |
| OTHER EXPENSES | | |
| Audit Fees | 894630.00 | 723829.00 |
| Miscellaneous Expenses | 2519479.22 | 2498300.71 |
| Stock verification charges | 236656.00 | 434244.00 |
| Accounting Charges | 1790360.00 | 1310559.64 |
| Loss on sale of Vehicle | 0.00 | 0.00 |
| Penalty Paid | 0.00 | 0.00 |
| Loss by Theft | 0.00 | 0.00 |
| ISO Certification charges | 32800.00 | 36080.00 |
| AMC Charges | 43300.00 | 27228.00 |
| Other Expenses | 888696.97 | 484699.17 |
| Professional Tax | 4900.00 | 28400.00 |
| TOTAL | 6410822.19 | 5543340.52 |

